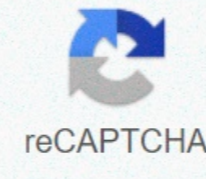




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Hmc polymers annual report

Our website uses cookies to ensure that we give you the best experience on our website. If you continue we'll assume that you are happy to receive all cookies on the Argus Media website. We need your consent before you use our website. We use cookies which may collect personal information to customize your experience and perform analytics. By continuing, you are agreeing to our use of cookies on this platform. See our Privacy Policy to learn more about the use of data and your rights. You also agree to our Terms of Use. Leading SE Asia Polypropylene producer, HMC Polymers plans to construct a fourth Polypropylene plant at its Map Ta Phut site, Rayong Province Thailand. This is bringing HMC's total PP capacity to over 1 million tons and maintaining position as SE Asia's largest PP producer.For EPC (Engineering, Procurement, Construction) HMC Polymers choose GS E&C Corporation.The HMC PP Plant Line 4 will have an annual capacity of 250 KT using the latest version of the leading Spherizone® Technology of Lyondell Basell. The ground breaking ceremony will be held in fist half of 2020 with start-up planned in 2022.*LyondellBasell's Spherizone process is one of the newest and most advanced PP-technologies. Unlike other PP process technologies it also allows for the production of entirely new families of propylene-based polymers using its unique multi-zone circulating reactor system.MSE Meill's 'Labasys® Control Ex 'Bulk-Flow' measuring systems will be used to measure in-line the recirculation rate of the polymer material in the Spherizone multi-zone circulating reactor (MZCR). By Reuters Staff BANGKOK, July 6 (Reuters) - Thailand's HMC Polymers Co Ltd, a subsidiary of PTT PTT.BK, said on Friday it had signed a \$475 million loan contract with nine financial institutions to finance its petroleum business.The firm, 40 percent-owned by the country's top oil and gas firm, expected the construction of two new polypropylene plants to be completed in 2009, president Niels Nielsen told reporters."We would start withdrawing loan money in August and the two plants should finish their construction in two years," Nielsen said. HMC Polymers, which produces polypropylene with a production capacity of 450,000 tonnes per year, took the loan from both foreign and domestic financial institutions with HSBC Bank HSBA.L the major lender.Once the construction of two plants was completed, production capacity would rise to 750,000 tonnes per year, Nielsen said.Polypropylene is a thermoplastic polymer used in various industries including food packaging, textiles, laboratory equipment and automotive components. At 0916 GMT, shares in PTT PTT.BK were up 2.8 percent at 292 baht while the overall main index .SETI was 0.74 percent higher. (\$1=34.02 Baht) Our Standards: The Thomson Reuters Trust Principles.

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