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NIGEL HOWARD

Say goodbye to piles of paper documents and hello to piles of electronic data exchange savings (EDI) sounds like another deeply disturbing addition to me. It's more exciting than the name implies: EDI © a data standard that allows organisations to automatically exchange electronic documents such a s invoices, purchase orders or shipping notices. Give the name, but why is that? © Helpful? It is much faster and less expensive than publishing or faxing documents between companies. Sending information between EDI compliant systems © a computer-controlled process, via © from which electronic documents are sent automatically from one organization to another. Companies using EDI no longer have t o resort to paper documents that need to be printed, faxed or via © the mail and have information copied for computer systems. By eliminating these paper-based processes, EDI-compliant systems can eliminate a lot of costly and time-consuming manual work. What kind of documents can be sent through © From EDI? There are EDI standards for a wide range of documents, but some common types of document that are sent between organizations using EDI standards include project specifications, fund transfer s, invoices, purchase orders and shipping notices. Give me an example of how EDI © used. Imagine a supermarket manager who needs to order more milk from a supplier. First, he creates a buy order on the supermarket's computer system. The EDI translation software on the supermarket system automatically extracts the relevant information from the order of purchase and feeds it into a new electronic document, where the information presented in a standard EDI format. This EDI document © So sent through © s of a dedicated network connection or through © Internet is for the supplier. At the end of the supplier, the EDI translation software © to understand the information in the document, thanks to its normalized provision, and convert it back into a purchase order on the back of the supplier supplier computer system. The entire process of ordering milk from your supplier's supermarket could be completed in hours instead of the days it would take to send and enter details of a paper purchase order that had been published between the two organizations. Any business recounting a large number of suppliers would be able to save significant sums of money and employee time by establishing these automated edi document exchanges. There is also less chance of errors being made in comparation with a paper©-based system, because the number of steps in the process is© reduced and the transfer of EDI document does not trust any human input. How can you get computer systems belonging to different companies to talk to each other? An Edi translation software of an Business © able to understand the information contained in the EDI document received from an external company because every EDI document will be presented in the same EDI path document. The way information is presented in different types of EDI documents determined by an EDI standard. An EDI standard is © a set of predetermined rules that dictates how each type of EDI document is ©, from what information is sent © and how it is© expressed in the way the document is © established. For each document type, the EDI standard determines what information is mandatory, what information is optional, the layout, and which letters and numbers will be used to label this information. There are several major standards of EDI to transmit data between organizations, including the international standard of widely used building and backup for the standard of tradacoms that is © widely used in the UK retail sector. It is important that organizations agree which EDI standard they will use to transmit information, how they will use the structure provided by the standard, and to ensure that EDI rafters relate With the same information. For example, the 'B' label on a shipping warning can relate to a product box being sent, but a company could That each box contained 120 products, while a second company believes that each cash contained 140 units. Checks and balances also need to be agreed to avoid situations such as that of a supplier to provide an inflated invoice directly in the system of accounts payable for a retailer. How much could save this EDI then? A 2008 report from the Analysts House Aberdeen Group enumerated the savings that companies could accomplish through the electronic exchange of purchase orders with their suppliers. In order to exchange paper purchase orders for electronic purchase orders, companies in Europe reduce the cost of processing the medium order of ... Financial reports, such as balance, provide valuable information to managers about the performance of a company. However, data from other years within its range of strain analysis are represented as a percentage of this year. The analysis of tendencies provides the management of a business vision of a business over time, representing the data of the financial reporting of several years as a percentage of the financial data of a basic year. Select the range of your tendency analysis. The analysis of trends can cover for a few years or even hundreds of years, depending on the business or institution that is analyzed. Choose the balance data you want to include in the analysis of trends. It can concentrate on a type of data, such as the equity capital of shareholders, or compare the tendency of various data types, such as inventory, sales and liquid yield. Select balance data from one year as your base year. It may be the first year in which it started its activity, the first year in which your company broke or some other arbitrary reasons that falls within the purpose of your trend analysis. This is your basic year. All balance data this year are represented at 100 percent. data from other years within its range of strain analysis are represented as a percentage of this year. Create a metal sheet with as many columns as years in your tendence range and as many lines as the data types. For example, if you want to calculate the trend analysis for sales, inventory and net profit for the past five years, you need a spreadsheet with five columns and three lines. Divide the data of each year and the type by the corresponding article in the base year. For example, if your sales in your base year were $10000 and the sales of the year you are evaluating are $20000, your result would be 2. Multiply your result by 100. Enter the result in your worksheet. Do the same for each type of data during each year in your range of tendon analysis. Tips represent the results of the analysis of the trend in a line plot to visually describe the growth or decline of the company. Warnings Choose your base wisely. The results of a tendon analysis may vary greatly depending on which year you choose as a benchmark. In most cases, yeah © better to choose a highly representative year rather than a year with particularly high or low performance data. Dice.

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